

# TRENDS IN THE NEWS BULLETIN

[www.lynkxs.com](http://www.lynkxs.com)



## Kitchen Sinks Market Size And Forecast

The market size of Kitchen Sinks reached USD 3.20 Billion in 2022 and is anticipated to attain USD 4.50 Billion by 2030, exhibiting a compound annual growth rate (CAGR) of 3.87% from 2023 to 2030.

The robust expansion of the Global Kitchen Sinks Market can be attributed to the escalating number of individuals engaging in home cooking for health and various reasons. Furthermore,

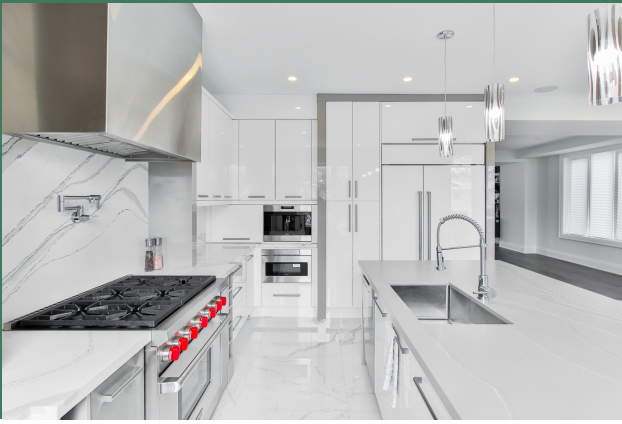
## Top Trends

Stainless Steel segment is projected to hold significant market share

Single bowl accounted for major global share in 2022 and 2023



Kitchen Sinks Market size was valued at USD 3.20 Billion in 2022 and is projected to reach USD 4.50 Billion by 2030, growing at a CAGR of 3.87% from 2023 to 2030.



the market is propelled by the increasing inclination to modernize vintage and traditional kitchens by incorporating contemporary fixtures. The comprehensive Global Kitchen Sinks Market report delivers a thorough assessment, encompassing key segments, trends, drivers, restraints, competitive landscape, and significant factors influencing the market.

## Definition of the Global Kitchen Sinks Market

Upon entering a kitchen, encountering a kitchen sink is commonplace, as it stands out as one of the most essential accessories. Essentially a bowl-shaped plumbing fixture, a kitchen sink finds frequent use for tasks such as dishwashing and handwashing. Equipped with hot and cold-water faucets featuring a spray function for efficient rinsing, these sinks serve as a versatile space for washing dishes, vegetables, and various items.

The available kitchen sinks in our assortment boast diverse finishes, including satin, glossy, anti-scratch, and more. Commonly crafted from materials like enamel-coated cast iron, stainless steel, composites, and solid surfaces, they cater to a range of preferences.

Our line of kitchen sinks presents a variety of finishes, prominently featuring a glossy option. Categorized into under-mount, single bowl, and double bowl sinks, these offerings cater to different needs. Under-mount sinks, currently in high demand, are favored for their durability, easy maintenance, and sleek appearance as they are installed beneath the kitchen counter. Coming in various materials such as stainless steel, cast iron, and fire clay, under-mount kitchen sinks are both cost-effective and aesthetically appealing. Single bowl sinks come with bowls in diverse shapes, including square, rectangular, round, and oval. When selecting a single bowl kitchen sink, it is advisable to opt for one with sufficient depth to facilitate effective use of space and easy cleaning. For larger kitchens, double bowl sinks prove more practical, accommodating a greater number of utensils as per your requirements. While it simplifies the process of depositing dirty dishes into one bowl, it also allows the use of additional bowls for cleaning or stacking utensils.



Prior to choosing a double bowl sink, it is essential to measure the countertop dimensions for a proper fit.

## Overview of the Global Kitchen Sinks Market

The surge in home cooking for health and various reasons has driven the demand for well-equipped kitchens, with kitchen sinks playing a pivotal role. In the realm of modular and smart kitchens, sinks equipped with the latest features and technology serve multiple purposes. Catering to diverse preferences worldwide, sinks are available in various sizes, shapes, and materials. The quest to enhance the attractiveness and comfort of homes has led to the development of innovative sinks, incorporating advanced amenities such as sprays, trash-collecting systems, and soap dispensers, thereby piquing customer interest. The industry is further propelled by the growing trend of renovating old and traditional kitchens with modern fixtures.

The shrinking size of average households has increased the demand for additional usable spaces in flats and homes. Over the past two years, a rising number of consumers have invested in both minor and major home renovation projects, with the COVID-19 pandemic being a significant driver for house and kitchen upgrades. However, fluctuating prices of raw materials pose a challenge to the Kitchen Sinks Market. The procurement of most raw materials through purchase orders makes the industry vulnerable to changes in material costs.

Any fluctuations in raw material prices negatively impact manufacturing costs, subsequently affecting the pricing of kitchen sinks. Elevated material costs can lead to increased manufacturing expenses and, consequently, higher prices for kitchen sinks, potentially resulting in decreased sales and affecting supplier profitability. Additionally, the ongoing need for maintenance and support contributes to the overall cost of ownership, imposing limitations on supplier profitability. These challenges may impede the expansion of the Kitchen Sinks Market during the projected period. The market is characterized by high concentration, with numerous multinational companies and a limited number of regional players.



## Kitchen Sinks Market, Categorized by Material

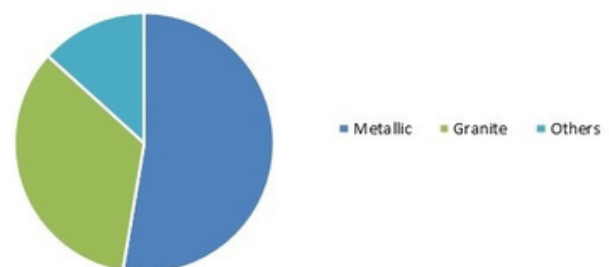
- Metallic
- Granite
- Others

In terms of material, the market is divided into Metallic, Granite, and Other categories. The Metallic segment commands the largest market share, featuring options such as Stainless Steel, Copper, and Cast Iron. Stainless steel kitchen sinks, in particular, lead the market due to their advantageous properties, including corrosion resistance, fire and heat resistance, hygiene considerations, and a favorable strength-to-weight ratio. Their popularity also stems from characteristics such as ease of fabrication, impact resistance, and antibacterial features. Additionally, metallic sinks are renowned for their durability and can be installed using various methods, including under-mount and top-mount configurations.

Prominent companies, coupled with the necessity for substantial advertising expenses, create moderate to high entry barriers. To meet the evolving and diversified product demand, companies are targeting specific customer groups based on their needs, investing in the production of items with unique colors, sizes, functionalities, and finishes. The competitive vendor landscape is marked by fierce rivalry, with companies actively pursuing mergers, acquisitions, and forming joint ventures. The volatility of raw material prices stands out as a notable factor restraining the growth of the Kitchen Sinks Market.

**Analysis of the Segmentation of the Global Kitchen Sinks Market is conducted with a focus on the Number of Bowls, Materials, and Geography.**

**Kitchen Sinks Market Share, By Material, 2022**





**Key Trends in the Market:**

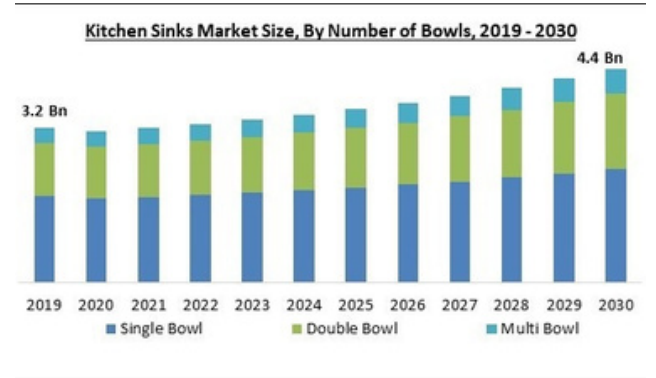
The analysis recognizes pivotal trends influencing the kitchen sinks market, including:

- A rising inclination towards granite composite and quartz composite sinks driven by their durability and aesthetic allure.
- Growing requests for intelligent kitchen sinks equipped with integrated elements like touchless faucets, built-in cutting boards, and dish-drying racks.
- Increasing favor for black and matte-finish sinks, contributing an element of refinement and sophistication to contemporary kitchen aesthetics.

**Outlook on the Number of Bowls:**

In terms of the number of bowls, the market exhibits fragmentation into single bowl, double bowl, and multi-bowl configurations. The double bowl segment notably dominated the market revenue share in 2022 and 2023. This is particularly favored by numerous lodging facilities, restaurants, and businesses.

The common practice among consumers is to use one bowl for soapy liquid and the other for rinsing utensils, facilitating a quicker and more streamlined cleaning process. To address the space constraint posed by double-bowl sinks, manufacturers have innovatively introduced solutions, including two units with one sink shallower than the other or incorporating one shallow sink for accommodating smaller utensils.





## Kitchen Sinks Market, Segmented by Geography

### North America

### Europe

### Asia Pacific

### Rest of the World

In terms of regional analysis, the Global Kitchen Sinks Market is categorized into North America, Europe, Asia Pacific, and the Rest of the World. **The Asia Pacific region**, constituting the largest geographical market, is anticipated to experience the most rapid development throughout the projection period. Asia Pacific was the largest regional market in 2022 and 2023 with a market share of 46.18% and is projected to expand further at the fastest CAGR of 4.9% retaining the leading position throughout the forecast period. This growth is attributed to the surge in home remodeling endeavors driven by rapid urbanization in emerging nations and an increase in disposable income.

The demand for home remodeling is further propelled by a rise in social events, such as family gatherings and dinner parties.

The regional market is witnessing an influx of new designs and kitchen sinks available in various colors, sizes, functionalities, and finishes.

**Europe** stands out as a significant regional market, closely trailed by **North America**. The market in these two regions is propelled by the escalating consumer preference for innovative and modern kitchens in their homes, coupled with the heightened spending capacity of these consumers. Furthermore, the expanding hospitality sector is set to contribute to increased product demand in the commercial segment. Tourism plays a pivotal role in the European countries, directly stimulating the hospitality sector within the region. According to statistics provided by TOPHOTELPROJECTS GmbH in May 2021, approximately 1,955 hotel projects were in the pipeline across Europe. The growing number of hotels is anticipated to drive heightened demand for smart kitchen appliances in the region throughout the forecast period.





In conclusion, the global kitchen sinks market is marked by dynamic trends and regional variations. The segmentation of the market based on material and number of bowls underscores the diversity in consumer preferences and technological advancements. The dominance of the metallic segment, particularly stainless steel, reflects the popularity of durable and versatile materials. Regionally, the Asia Pacific region leads the market, driven by factors such as rapid urbanization, increased disposable income, and a growing emphasis on home improvement. Europe and North America closely follow, with a shared focus on innovative kitchen designs and higher consumer spending capacities. The hospitality sector's growth in these regions further contributes to the market's expansion, with a notable demand for smart kitchen appliances anticipated in the coming years. Overall, the kitchen sinks market exhibits a promising trajectory, fueled by evolving consumer lifestyles, technological innovations, and regional economic developments.

